

Social Security Survey Results

WASHINGTON STATE
Law Enforcement Officers' and Fire Fighters'
Plan 2 Retirement Board

September 28, 2005

Background

- Board request to fill knowledge gaps
- Method
 - Used lists from DRS
 - Contacted each employer by phone
- Minimal cost
 - Used temp staff
 - Borrowed computer
 - Used office conference room

Survey Goals

Determine:

- How many LEOFF Plan 2 members have Social Security
- How many have a Social Security Replacement plan
- How many have Deferred Compensation
- How many have Medicare and retirement medical

Employers

Question: Do you employ Police Officers, Fire Fighters or both?

- 481 LEOFF 2 Employers
 - 229 employ Law Enforcement Officers
 - 218 employ Fire Fighters
 - 81 employ both

Employees

• 8,730 Law Enforcement Officers

• 6,328 Fire Fighters

Social Security Coverage

Question: Do you contribute to Social Security?

 58.53% of Law Enforcement covered by Social Security

6.48% of Fire Fighters covered by Social Security

Medicare Coverage

Question: Do you contribute to Medicare?

 100% of LEOFF Plan 2 employers answered yes

Social Security Replacement

Question: If you do not contribute to Social Security, do you have a replacement plan?

- 19.63% of Law Enforcement Officers have Social Security replacement
- 35.05% of Fire Fighters have Social Security replacement

Deferred Compensation

Question: Do you have a Deferred Comp plan and do you contribute?

- 331 of 366 LEOFF 2 employers offer Deferred Compensation
- 92 of those employers provide some kind of match

Health Care

Question: Do you provide access to medical coverage to retired employees and do you contribute?

- 46.8% of LEOFF 2 members have access to retirement health care
- 47.18% of employers offer access to retirement health care

Health Care, cont.

- 43.9% of Law Enforcement Officers have access
 - 1.56% receive employer contributions
- 50.7% of Fire Fighters have access
 - 3.7% receive employer contributions

Questions?